



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24196.8 (-0.1%)

24103 - 24401



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24662	24532	24364	24234	24066	23935	23768

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	88%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24234. If Nifty trades above this level, it may further rally up to 24364-24532-24662 levels. However, if it trades below 24234 levels, we may witness profit booking in the market, and the index may correct up to 24066-23935-23768 levels.

## Price Gainers

Script ID	Price	%Chg
HINDALCO	1039.9	2.8
ADANIENT	2203.7	2.8
TRENT	4083.3	2.6
ADANIPTS	1549.8	2.5
ETERNAL	252.7	2.4

## Price Losers

Script ID	Price	%Chg
HEROMOTOCO	5159.5	-2.4
HDFCBANK	795.5	-1.8
ONGC	282.8	-1.7
HDFCLIFE	631.5	-1.4
TITAN	4461.4	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

56086.4 (-0.4%)

55898 - 56834



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57584	57209	56648	56273	55712	55337	54776

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56273. If Bank Nifty trades above this level, it may rally up to 56648-57209-57584 levels. However, if it trades below 56273 levels, we may witness profit booking in the market, and the index may correct up to 55712-55337-54776 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	67.8	1.4
INDUSINDBK	847.9	0.9
PNB	113.6	0.4
AUBANK	984.0	0.3
PNB	113.1	0.1

## Price Losers

Script ID	Price	%Chg
HDFCBANK	795.5	-1.8
FEDERALBNK	284.4	-0.9
KOTAKBANK	379.2	-0.9
CANBK	141.0	-0.5
AXISBANK	1349.6	-0.4

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